

This sheet is provided simply to illustrate that small percentages like 1½% , 3% & 3½% may seem to be a small increment but do in fact representative significant amounts of money for our community.

# 2006 - 2007 - 2008 Teacher's Contract

## Cost Estimate of Teacher/Staff Salary Increase

2006 Combined Salaries	\$20,500,000
1 ½ % increase+step=2.25%	<u>461,250</u>

<u>TOTAL</u>	\$20,961,250
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2007 Combined Salaries	\$20,961,250
3% increase+ step = 4.5%	<u>943,325</u>

TOTAL	\$21,904,575
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2008 Combined Salaries	\$21,904,575
3% increase + step= 4.75%*	<u>1,040,467</u>

\$22,945,042

Total 3 year Salary expense increase:

**\$2,445,042 \***

3 year cost increase per Wilbraham& Hampden resident is \$130

Includes population Wilbraham 14,000 + Hampden 5,100

\* These numbers reflect the best estimates based on researched information. A reduction of ½ % in year 3 is due to an agreed increase in health insurance payments by union members.

Prepared by Concerned Citizens of Wilbraham